ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 (UNAUDITED)

POPULATION LAST CENSUS 30,143 **NET VALUATION TAXABLE 2022** 3,259,396,300 MUNICODE 0716

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2023 **MUNICIPALITIES - FEBRUARY 10, 2023**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

		-	-	BINED WITH INF			
т	OWNSHIP		of	NUTLEY		County of	ESSEX
			DO NO	T USE THESE SPA	CES		
Date			Examir	mined By:			
	1				Prelimi	nary Check	
	2				Ex	amined	
complete, were other detailed	e computed k analysis.	oy me and c	an be supporte	l, 49 to 51 and 63 to d upon demand by a oller, Auditor or Regis	a register or Signature Title	jditinyak@nu CF0 ul Accountant.)	
I hereby certify (which I have note act copy of the are correct, that	that I am resp ot prepared) ne original on t t no transfers urther certify th	onsible for fi [eliminate c file with the c have been mat this state	ling this verified o ne] and info clerk of the gover nade to or from e	Annual Financial State ormation required also raing body, that all case mergency appropriate asofar as I can determine the control of the con	tement, (wo o included here lculations, exte ions and all sta	ensions and addi atements contain	Statement is an tions ed herein
Further, I do I				JOHN C. DITIN		, am	the Chief Financial
Officer, License	*# <u>N</u> NUTLEY	-895	,of the ,County_of	10	OWNSHIP ESSEX		of and that the
December 31, 2 to the veracity of	2022, complet of required info	ely in compli ormation incl	ance with N.J.S. uded herein, nee	ue statements of the f A. 40A:5-12, as amer eded prior to certificat December 31, 2022.	nded. I also giv	∕e complete assu	ırance as
Si	gnature	jditinyak@nu	ıtleynj.org				
Ti	tle	CHIEF FINA	NCIAL OFFICER				
Ad	ddress	1 KENNEI	DY DRIVE				
Pł	none Numbe	r	97	3-284-4951			
Fa	ax Number		97	3-284-4901			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **NUTLEY** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

	•	NO ENTRY
		(Registered Municipal Accountant)
		(Firm Name)
		(Address)
Certified by me		
		(Address)
thisday	, 2023	3
		(Phone Number)
		(1.110.10.110.1)
		(Fast Nismaham)
		(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

1.

Signature:

Date:

Certificate #:

CERTIFICATION OF QUALIFYING MUNICIPALITY

The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;

2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;				
3.	The tax collection rate	exceeded 90%;			
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;				
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and					
6.	There was no operati	ng deficit for the previous fiscal year.			
7.	The municipality did n e years.	ot conduct an accelerated tax sale for less than 3 consecutive			
8.	The municipality did n ot plan to conduct one	ot conduct a tax levy sale the previous fiscal year and does e in the current year.			
9.	The current year budge	et does not contain a Levy or Appropriation "CAP" waiver.			
10.	The municipality has n	ot applied for Transitional Aid for 2023.			
11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).					
above crite		municipality has complied in full in meeting ALL of the ualification for local examination of its Budget in accordance			
Municipali	ity:	TOWNSHIP OF NUTLEY			
Chief Fina	ncial Officer:	JOHN C. DITINYAK			
Signature	1	JDITINYAK@NUTLEYNJ.ORG			
Certificate	#:	N-895			
Date:		2/27/2023			
	CERTIFICATION	OF NON-QUALIFYING MUNICIPALITY			
The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local					
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.					
Municipal	ity:	TOWNSHIP OF NUTLEY			
Chief Fina	ncial Officer:				

	22-6002167			
	Fed I.D. #	•		
	TOWNSHIP OF NUTLEY Municipality	•		
	, ,			
	ESSEX			
	County			
	Report of Fe	ederal and State Fina Expenditures of Awa	ards	
		Fiscal Year Ending:	December 31, 2022	
	(1) Federal programs	(2)	(3)	
	Expended	State	Other Federal	
	(administered by the state)	Programs Expended	Programs Expended	
TOTAL	\$ 23,708.69	·	\$ 252,813.60	
			Audit ent Audit Performed in Accorda t Auditing Standards (Yellow Bo	
Note:	All local governments, who are recireport the total amount of federal a required to comply with Title 2 U.S. Guidance) and OMB 15-08. The sin beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform	nd state funds expended of Code of Federal Regulatingle audit threshold has beafter 1/1/15. Expenditures	during its fiscal year and the typons (CFR) OMB 15-08. (Unifoeen been increased to \$750,00	oe of audit orm 00
(1)	Report expenditures from federal p Federal pass-through funds can be (CFDA) number reported in the Sta	e identified by the Catalog	of Federal Domestic Assistanc	
(2)	Report expenditures from state propass-through entities. Exclude state are no compliance requirements	ate aid (I.e., CMPTRA, En		
(3)	Report expenditures from federal p from entities other than state gover	-	from the federal government o	r indirectly
	jditinyak@nutleynj.org Signature of Chief Financial Officer		3/1/2023 Date	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

tility owned an	nd operated by the	TOWNSHIP	_of	NUTLEY
ounty of	ESSEX	during the year 2022 and	that sl	neets 40 to 68 are unnecessary.
I have the	erefore removed from	this statement the sheets per	taining	only to utilities.
		Name		
		Title		
(This mus	st be signed by the Ch	nief Financial Officer, Comptro	oller, A	uditor or Registered
inicipal Acco		•		· ·
MUN	ICIPAL CERTIFIC	CATION OF TAXABLE P	ROPE	CRTY AS OF OCTOBER 1, 202
Cer	tification is hereby ma	ade that the Net Valuation Tax	kable o	f property liable to taxation for
the tax ye	ear 2023 and filed with	the County Board of Taxatio	n on Ja	anuary 10, 2023 in accordance
with the re	equirement of N.J.S.A	A. 54:4-35, was in the amount	of\$	4,968,015,300.00
				ebrown@nutleynj.org SIGNATURE OF TAX ASSESSOR
			3	SIGNATURE OF TAX ASSESSOR
				TOWNSHIP OF NUTLEY MUNICIPALITY
				WUNUIFALIT
				ESSEX

Sheet 2

COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		42,857,788.69	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENI	OR CITIZENS	12,097.85	-
DUE FROM SCHOOL - OVERPAYMENT OF TAX	X LEVY	2,362.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	_		
CURRENT	1,099,355.96		
SUBTOTAL	1,000,000.00	1,099,355.96	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		47,570.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		_	
DUE ANIMAL CONTROL FUND		1,250.77	
DUE WATER UTILITY OPERATING FUND		1,057,656.80	
DUE OTHER TRUST - RECREATION		100.78	
BOE OTHER TROOF RESIDENTIAN		100.70	
DEFERRED CHARCES:			
DEFERRED CHARGES: EMERGENCY			
		220,000.00	
SPECIAL EMERGENCY (40A:4-55) DEFICIT		220,000.00	
DELIGIT		-	
DUE OTHER TRUST FUNDS			6,750,633.06
DUE GENERAL CAPITAL FUND			5,331,822.45
DUE WATER UTILITY CAPITAL FUND			485,000.00
Page Totals:		45,298,182.85	12,567,455.51

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	45,298,182.85	12,567,455.51
APPROPRIATION RESERVES		3,558,230.59
APPROPRIATION RESERVES - ENCUMBERED		1,427,295.43
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		423,399.63
PREPAID TAXES		770,538.81
ACCOUNTS PAYABLE		2,966,216.22
DUE TO STATE:		
MARRIAGE LICENSE		225.00
DCA TRAINING FEES		6,430.00
BURIAL PERMIT FEES		5.00
LOCAL SCHOOL TAX PAYABLE		
REGIONAL SCHOOL TAX PAYABLE		
REGIONAL H.S.TAX PAYABLE		
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		45,057.58
SPECIAL DISTRICT TAX PAYABLE		
RESERVE FOR TAX APPEAL		6,752,251.42
DUE TO COUNTY - PILOT		78,070.81
RESERVE FOR APPROPRIATED GRANT FUNDS:		
MUNICIPAL ALLIANCE		500.52
CLEAN COMMUNITIES		105,061.94
PEDESTRIAN SAFETY		7,800.00
SAFETY ACHIEVEMENT		1,250.00
BODY WORN CAMERAS		34,646.00
SAFER GRANT		20,668.14
PRIVATE DONATION - PARTNERS FOR HEALTH		1,281.77
ALCOHOL EDUCATION, REHAB & ENFORCEMENT FUND		3,067.11
BODY ARMOR REPLACEMENT FUND		2,047.04
RECYCLING TONNAGE		15,918.85
DRUNK DRIVING ENFORCEMENT FUND		572.81
ALCOHOL EDUCATION, REHAB & ENFORCEMENT FUND		1,083.60
BULLETPROOF VEST PROGRAM		11,255.25
PAGE TOTAL	45,298,182.85	28,800,329.03
	-	
(5)		

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	45,298,182.85	28,800,329.03	
RESERVE FOR APPROPRIATED GRANT FUNDS:			
AMERICAN RESCUE PLAN - CORONVIRUS STATE AND			
LOCAL FISCAL RECOVERY FUNDS		2,976,145.68	
RESERVE FOR:			
EXCESS CMPTRA - TAX RELIEF FOR 2023		273,736.76	
RESERVE FOR DISSOLUTION NUTLEY EMS		255,144.08	
RESERVE FOR PURCHASE OF A FIRE TRUCK		7,481.03	
SALE OF MUNICIPAL ASSETS		66,550.00	
REVALUATION OF PROPERTY		145,536.85	
MASTER PLAN REVIEW		13,610.00	
LITIGATION SETTLEMENT		670,000.00	
PAYMENT IN LIEU OF TAXES:			
SETON HALL UNIVERSITY		327,616.72	
100/200 METRO BOULEVARD		2,663,223.26	
SUBTOTAL	45,298,182.85	36,199,373.41	"C'
RESERVE FOR RECEIVABLES DEFERRED SCHOOL TAX DEFERRED SCHOOL TAX PAYABLE	-	2,205,934.31	
FUND BALANCE		6,892,875.13	
-		-,,	

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	76,911.44	
RESERVE FOR PUBLIC ASSISTANCE EXPENDITURES		76,911.44
TOTALS	76 011 44	76 011 44

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	-	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		-
UNAPPROPRIATED RESERVES		-
TOTALS	-	-

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	57,337.28	
DUE TO CURRENT FUND		1,250.77
DUE TO STATE OF NJ		36.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		56,050.51
FUND TOTALS	57,337.28	57,337.28
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
	-	
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,448,806.45	
DUE CURRENT FUND	6,750,532.28	
RESERVE FOR:		
ROAD OPENING, SEWER MAINTENANCE AND PLANNING		
BOARD ESCROW DEPOSITS		371,027.79
DEDICATED REVENUE:		
SEALER OF WEIGHTS AND MEASURES		26,570.75
UNIFORM FIRE SAFETY PENALTIES		83,977.57
STATE UNEMPLOYMENT INSURANCE (SUI)		722,373.82
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add additional s	10,199,338.73	1,203,949.93

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	10,199,338.73	1,203,949.93
OTHER TRUST FUNDS (continued)		
RESERVE FOR:		
DEVELOPER'S ESCROW		10,629.28
ESCROW DEPOSITS		257,626.40
SPECIAL DEPOSITS		606.05
LIVING TREE MEMORIAL PROGRAM		37,809.93
RECREATION COMMISSION FEES		372,356.70
PARKING OFFENSE ADJUDICATION ACT		76,551.11
RECYCLING		309,092.37
COMMUNITY ENVIRONMENTAL HEALTH ACT		1,625,721.12
TAX SALE PREMIUMS (THIRD PARTY)		1,114,696.00
COMMUNITY DEVELOPMENT BLOCK GRANTS		0.08
ACCUMULATED SICK AND VACATION PAY		1,698,012.75
STORM RECOVERY		1,855,335.20
SELF INSURANCE DEDUCTIBLE		340,000.00
CIVIC CELEBRATION		21,100.02
LAW ENFORCEMENT EXPENDITURES		289,257.66
MAYOR'S WELLNESS PROGRAM		11,435.57
COUNCIL ON AFFORDABLE HOUSING (COAH)		955,430.58
GO GREEN PROGRAM		7,216.98
MUNICIPAL ALLIANCE PROGRAM		7,625.31
FLEXIBLE SPENDING ACCOUNT (FSA)		2,731.69
FIRE DONATIONS		2,154.00
TOTALS	10,199,338.73	10,199,338.73

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	10,199,338.73	10,199,338.73
OTHER TRUST FUNDS (continued)		
TOTALS	10,199,338.73	10,199,338.73

SCHEDULE OF TRUST FUND RESERVES

Balance

Amount Dec. 31, 2021

Purpose Road Opening, Sewer Maintenance and Planning Board Deposits Dedicated Revenue: Sealer of Weights and Measures Uniform Fire Safety - Penalties State Unemployment Insurance (SUI) Developer's Escrow	26,570.75 86,416.39 704,868.04 16,222.88 243,176.40 606.05 31,856.54		74,461.75	Dec. 31, 2022 - 371,027.79 - 26,570.75 83,977.57 722,373.82 10,629.28 257,626.40
and Planning Board Deposits Dedicated Revenue: Sealer of Weights and Measures Uniform Fire Safety - Penalties State Unemployment Insurance (SUI)	26,570.75 86,416.39 704,868.04 16,222.88 243,176.40 606.05	8,650.97 60,000.00 236.50	- 11,089.79 42,494.22	- 26,570.75 83,977.57 722,373.82 10,629.28
Dedicated Revenue: Sealer of Weights and Measures Uniform Fire Safety - Penalties State Unemployment Insurance (SUI)	26,570.75 86,416.39 704,868.04 16,222.88 243,176.40 606.05	8,650.97 60,000.00 236.50	- 11,089.79 42,494.22	- 26,570.75 83,977.57 722,373.82 10,629.28
Sealer of Weights and Measures Uniform Fire Safety - Penalties State Unemployment Insurance (SUI)	86,416.39 704,868.04 16,222.88 243,176.40 606.05	60,000.00	42,494.22	83,977.57 722,373.82 10,629.28
Uniform Fire Safety - Penalties State Unemployment Insurance (SUI)	86,416.39 704,868.04 16,222.88 243,176.40 606.05	60,000.00	42,494.22	83,977.57 722,373.82 10,629.28
State Unemployment Insurance (SUI)	704,868.04 16,222.88 243,176.40 606.05	60,000.00	42,494.22	722,373.82 10,629.28
	16,222.88 243,176.40 606.05	236.50		10,629.28
Developer's Escrow	243,176.40 606.05		5,830.10	
·	606.05	14,450.00	-	257,626.40
Escrow Deposits			-	
Special Deposits	31,856.54			606.05
Living Tree Memorial Program		24,359.00	18,405.61	37,809.93
Recreation Commission Fees	356,394.70	498,078.65	482,116.65	372,356.70
Parking Offense Adjudication Act	70,612.61	5,938.50	-	76,551.11
Recycling	172,737.54	140,529.83	4,175.00	309,092.37
Community Environmental Health Act	1,500,204.80	190,180.92	64,664.60	1,625,721.12
Tax Sale Premiums (Third Party)	816,096.00	1,422,300.00	1,123,700.00	1,114,696.00
CDBG	0.08	252,813.60	252,813.60	0.08
Accumulated Sick & Vacation Pay	1,655,230.42	650,000.00	607,217.67	1,698,012.75
Storm Recovery	1,839,514.08	250,000.00	234,178.88	1,855,335.20
Self Insurance Deductible	340,000.00	-	-	340,000.00
Civic Celebration	20,100.02	1,000.00		21,100.02
Law Enforcement Expenditures	191,427.03	115,140.45	17,309.82	289,257.66
Mayor's Wellness Program	11,435.57	-	-	11,435.57
Council on Affordable Housing (COAH)	908,940.13	57,899.96	11,409.51	955,430.58
Go Green Program	6,523.75	8,474.00	7,780.77	7,216.98
Municipal Alliance Program	7,625.31	-	-	7,625.31
Flexible Spending Account (FSA)	2,888.45	650.00	806.76	2,731.69
Fire Department Donations	1,400.00	754.00	-	2,154.00
				-
				-
				-
				-
				-
				-
				_
				-
				-
PAGE TOTAL \$	9,338,837.82 \$	3,818,955.64 \$	2,958,454.73 \$	10,199,338.73

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2021 per Audit

<u>Purpose</u>	per Audit <u>Report</u>	Receipts	<u>Disbursements</u>	as at <u>Dec. 31, 2022</u>
PREVIOUS PAGE TOTAL	9,338,837.82	3,818,955.64	2,958,454.73	10,199,338.73
				-
	_			
				-
			-	-
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				<u>-</u>
PAGE TOTAL	\$ 9,338,837.82 \$	3,818,955.64 \$	2,958,454.73 \$	10,199,338.73

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECEIPTS					Balance Dec. 31, 2022
and Investments are Pledged	Dec. 31, 2021	Assessments and Liens	Current Budget				Disbursements	
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx
								-
								-
								_
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								_
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	6,277,006.67	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	6,277,006.67
CASH	83,228.79	
DUE CURRENT FUND	5,331,822.45	
DESERBED CHARGES TO FUTURE TAYATION.		
DEFERRED CHARGES TO FUTURE TAXATION:	0.004.000.00	
FUNDED	9,981,622.38	
UNFUNDED	6,277,006.67	
LOAN RECEIVABLE - NJ DEP GREEN ACRES	87,529.00	
GRANTS RECEIVABLE:		
COUNTY OF ESSEX OPEN SPACE TRUST FUND	150,000.00	
NJ DEP GREEN ACRES	960,956.00	
NJ DEPARTMENT OF TRANSPORTATION	1,154,604.50	
FEDERAL REPETITIVE FLOOD CLAIMS GRANTS	1,069,012.20	
PAGE TOTALS	31,372,788.66	6,277,006.67

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	31,372,788.66	6,277,006.67
		, ,
BOND ANTICIPATION NOTES PAYABLE		<u>-</u>
GENERAL SERIAL BONDS		9,591,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		390,622.38
CAPITAL LEASES PAYABLE		-
RESERVE FOR PAYMENT OF DEBT SERVICE		503,633.85
RESERVE FOR PAVING		305,995.12
RESERVE FOR FIBER OPTICS		21,250.00
RESERVE FOR ECONOMIC DEVELOPMENT		920,694.97
RESERVE FOR LOCAL IMPROVEMENTS		35,621.00
RESERVE FOR REDESIGN OF NUTLEY STREETS		3,154.09
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		5,736,963.97
UNFUNDED		3,949,639.39
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		3,237,296.00
DOWN PAYMENTS ON IMPROVEMENTS		194,707.72
CAPITAL FUND BALANCE		205,203.50
	31,372,788.66	31,372,788.66

CASH RECONCILIATION DECEMBER 31, 2022

	Cas	Cash		Cash Book	
	*On Hand	On Deposit	Less Checks Outstanding	Balance	
Current	79,576.51	43,038,419.43	260,207.25	42,857,788.69	
Grant Fund		, ,	ŕ	-	
Trust - Animal Control	44.00	57,293.28		57,337.28	
Trust - Assessment				_	
Trust - Municipal Open Space				_	
Trust - LOSAP				-	
Trust - CDBG				-	
Trust - Other	1,222.57	3,447,583.88		3,448,806.45	
Trust - Arts and Culture	, -	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		-	
General Capital		83,228.79		83,228.79	
LITH ITIES				-	
UTILITIES:					
Water Operating	9,694.89	1,891,552.25		1,901,247.14	
Water Capital		183.05		183.05	
Public Assistance		76,911.44		- 76,911.44	
		70,911.44		-	
				-	
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				-	
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				-	
				<u>-</u>	
Total	90,537.97	48,595,172.12	260,207.25	48,425,502.84	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	jditinyak@nutleynj.org	Title:	CFO	

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

LIST BANKS AND AMOUNTS SUFFORTIN	NG CASH ON DEPOSIT
Current Fund:	
TD Bank #XXXX4071	7 400 40
TD Bank #XXXX7734	7,123.18
TD Bank #XXXX8953	720,881.79
TD Bank #XXXX6393	12,975,343.86
TD Bank #XXXX7760	7,192,757.73
Capital One Bank #XXXX1036	3,978,065.51
Investors Bank #XXXX8029	9,029,131.00
Investors Bank #XXXX8034	130,956.72
Investors Bank #XXXX8010	3,178,318.69
Investors Bank #XXXX8005	5,575,633.52
TD Bank #XXXX9505	250,207.43
Trust - Dog License (Animal Control):	
TD Bank #XXXX7742	57,293.28
Trust - Other:	
Capital One Bank #XXXX8726	206,637.37
Capital One Bank #XXXX8700	662,373.82
Capital One Bank #XXXX8692	0.08
Capital One Bank #XXXX8676	21,100.02
Capital One Bank #XXXX7288	252,959.71
Capital One Bank #XXXX8350	118,960.00
Valley National Bank #XXXX0477	334,092.37
Valley National Bank #XXXX6872	7,625.31
TD #XXXX5467	6,688.13
TD #XXXX7515	217,566.02
TD #XXXX3754	11,435.57
TD #XXXX7718	71,691.64
TD #XXXX4956	3,941.15
TD #XXXX4120	2,731.69
Investors Bank #XXXX4767	955,430.58
Investors Bank #XXXX0556	257,176.40
Investors Bank #XXXX0150	317,174.02
	5,
PAGE TOTAL	46,543,296.59

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	46,543,296.59
General Capital:	
Capital One Bank #XXXX9062	83,228.79
Water Utility Operating:	
Valley National Bank #XXXX8832	85,123.55
Valley National Bank #XXXX6846	735,533.41
Valley National Bank CD #XXXX9338	1,070,895.29
Water Utility Capital:	
Valley National Bank #XXXX8824	183.05
Public Assistance:	
Capital One Bank #XXXX8718	8,757.61
Valley National Bank #XXXX7249	17,878.36
Valley National Bank CD #XXXX2026	50,275.47
TOTAL PAGE	48,595,172.12

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
						-
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PAGE TOTALS	-	-	-	-	-	-

Sheet 1

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
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PAGE TOTALS	_	-	_	_	_	_

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
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TOTALS	-	-	-	-	-	-

Totals

	TEDERAL AND STATE GRANTS							
Grant	Balance Jan. 1, 2022	Transferred Budget App Budget	d from 2022 propriations	Expended	Other	Cancelled	Balance Dec. 31, 2022	
	Jan. 1, 2022	Budget	Appropriation By 40A:4-87				Dec. 51, 2022	
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PAGE TOTALS							-	
FAGE TOTALS	-	-	-	-	-	-	-	

Sheet 11

			TIE ORAITI				
Grant	Balance Jan. 1, 2022	Transferre Budget Ap Budget	d from 2022 propriations	Expended	Other	Cancelled	Balance Dec. 31, 2022
	., 2022	Juagot	Appropriation By 40A:4-87				3551 61, 2622
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PAGE TOTALS	_	-	-	_	-	_	_

			TIE ORAITI				
Grant	Balance Jan. 1, 2022	Transferre Budget Ap Budget	d from 2022 propriations	Expended	Other	Cancelled	Balance Dec. 31, 2022
	., 2022	Juagot	Appropriation By 40A:4-87				3551 61, 2622
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PAGE TOTALS	_	-	-	_	-	_	_

FEDERAL AND STATE GRANTS							
Grant	Balance	Budget App	d from 2022 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2022	Budget	Appropriation By 40A:4-87				Dec. 31, 2022
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-
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TOTALS	-	-	-	-	-	-	-

Totals

TEDERAL AND STATE GRANTS							
Grant	Balance	Transferred from 2022 Budget Appropriations		Received	Other	Balance	
	Jan. 1, 2022	Budget	Appropriation By 40A:4-87			Dec. 31, 2022	
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	
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TOTALS	-	-	-	-	-	-	

Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	889,875.00
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	63,098,916.00
Paid	63,991,153.00	xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	(2,362.00)	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	63,988,791.00	63,988,791.00

[#] Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	_	xxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	35,761.50
2022 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	19,544,635.10
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	661,461.37
Due County for Added and Omitted Taxes	xxxxxxxxxx	45,057.59
Paid	20,241,857.98	xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	45,057.58	xxxxxxxxx
	20,286,915.56	20,286,915.56

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2022 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	5,000,000.00	5,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			
			<u>-</u>
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXXX
Adopted Budget	9,145,509.75	9,859,824.73	714,314.98
Added by N.J.S.A. 40A:4-87 (List on 17a)	128,585.23	128,585.23	
			_
			_
Total Miscellaneous Revenue Anticipated	9,274,094.98	9,988,409.96	714,314.98
Receipts from Delinquent Taxes	1,200,000.00	1,268,250.97	68,250.97
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	41,174,190.78	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	1,453,784.38	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	42,627,975.16	45,107,783.31	2,479,808.15
	58,102,070.14	61,364,444.24	3,262,374.10

ALLOCATION OF CURRENT TAX COLLECTIONS

	_,	
	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	123,816,853.37
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	63,098,916.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	20,206,096.47	xxxxxxxx
Due County for Added and Omitted Taxes	45,057.59	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	4,641,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	45,107,783.31	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficing the above of the statement at the Power of the statement at the top of this sheet.	128,457,853.37	128,457,853.37

in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2022

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Safe and Secure Communities	32,400.00	32,400.00	-
Office of Emergency Management - EMAA Grant	10,000.00	10,000.00	
Click it or Ticket	7,000.00	7,000.00	
Bulletproof Vest Partnership Grant	5,484.05	5,484.05	-
National Opiods Settlement Program	11,796.50	11,796.50	
NJDEP - Clean Communities Program	53,204.68	53,204.68	-
Municipal Alliance Grant	8,700.00	-	8,700.00
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PAGE TOTALS	128,585.23	119,885.23	8,700.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	jditinyak@nutleynj.org

STATEMENT OF GENERAL BUDGET REVENUES 2022

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	128,585.23	119,885.23	8,700.00
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TOTALS	128,585.23	119,885.23	8,700.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	jditinyak@nutleynj.org
	Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		57,973,484.91
2022 Budget - Added by N.J.S.A. 40A:4-87		128,585.23
Appropriated for 2022 (Budget Statement Item 9)		58,102,070.14
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		58,102,070.14
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	58,102,070.14	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	49,900,501.98	
Paid or Charged - Reserve for Uncollected Taxes 4,641,000.00		
Reserved		
Total Expenditures		58,099,732.57
Unexpended Balances Canceled (see footnote)		2,337.57

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXX	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	714,314.98
Delinquent Tax Collections	XXXXXXXXX	68,250.97
Beiliquent Pax Collections		00,200.51
Dequired Collection of Current Tayon	XXXXXXXXX	2 470 909 15
Required Collection of Current Taxes	XXXXXXXXX	2,479,808.15
Unexpended Balances of 2022 Budget Appropriations	XXXXXXXXX	2,337.57
Miscellaneous Revenue Not Anticipated Miscellaneous Revenue Not Anticipated:	xxxxxxxxx	742,927.49
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxx	479,866.21
Prior Years Interfunds Returned in 2022	xxxxxxxxx	
2021 CMPTRA Reserved Against Operations		800,000.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2022	-	xxxxxxxx
Balance - December 31, 2022	xxxxxxxxx	
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2022		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	_
Surplus Balance - To Surplus (Sheet 21)	5,287,505.37	xxxxxxxx
	5,287,505.37	5,287,505.37

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Township Clerk	6,941.34
Tax Collector	384.70
Municipal Court MRNA	1,090.00
Hackensack Meridian PILOT Admin Charge	7,677.72
Metro PILOT Admin Charge	14,281.37
Nutley Board of Education - Prior Year Appropriation Refund (Gasoline)	14,585.52
Direct Energy - Prior Year Appropriation Refund	2,842.65
Tax Lists	54.80
Scrap Metal Sales	1,900.00
Passaic Valley Sewerage	1,359.28
Treasurer MRNA	4,704.09
NJ Transit PILOT	22,819.00
PB Nutcliff PILOT - Final Payment	23,479.34
200 Metro PILOT - New	490,991.93
Prior Year Appropriation Refund (CY 2015) US Concrete	3,781.00
Worker's Compensation Refund (Prior Year)	18,909.75
Police Outside Duty Administration Fee	127,125.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	742,927.49

SURPLUS - CURRENT FUND YEAR 2022

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	6,605,369.76
2.	xxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxx	5,287,505.37
4. Amount Appropriated in the 2022 Budget - Cash	5,000,000.00	xxxxxxxx
Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2022	6,892,875.13	xxxxxxxx
	11,892,875.13	11,892,875.13

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		42,857,788.69
Investments		
Sub Total		42,857,788.69
Deduct Cash Liabilities Marked with "C" on Trial Balance		36,199,373.41
Cash Surplus		6,658,415.28
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	12,097.85	
Deferred Charges #	220,000.00	
Cash Deficit #		
Due from School Tax Levy Overpayment	2,362.00	
Total Other Assets		234,459.85
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		6,892,875.13

WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) **CURRENT TAXES - 2022 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	‡			\$_	125,932,987.63
	or (Abstract of Ratables)				\$_	
2.	Amount of Levy - Special District Taxes				\$_	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.				\$_	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.				\$_	235,739.94
5b.	Subtotal 2022 Levy Reductions Due to Tax Appeals** Total 2022 Tax Levy	\$126,168,727.57 \$			\$_	126,168,727.57
6.	Transferred to Tax Title Liens				\$_	-
7.	Transferred to Foreclosed Property				\$_	
8.	Remitted, Abated or Canceled				\$_	902,518.24
9.	Discount Allowed				\$_	
10.	Collected in Cash: In 2021		\$	687,077.42		
	In 2022*		\$	122,146,870.49		
	Homestead Benefit Credit		\$	1,210,992.45		
	State's Share of 2022 Senior Citizens and Veterans Deductions Allowed		\$	121,913.01	_	
	Total To Line 14		\$	124,166,853.37	=	
11.	Total Credits				\$_	125,069,371.61
12.	Amount Outstanding December 31, 2022				\$_	1,099,355.96
13.	Percentage of Cash Collections to Total 202: (Item 10 divided by Item 5c) is					
<u>Note</u>	e: If municipality conducted Accelerated T	ax Sale or Tax Levy Sa	ale	check hereaı	nd (complete sheet 22a
14.	Calculation of Current Taxes Realized in Cas	sh:				
	Total of Line 10		\$	124,166,853.37		
	Less: Reserve for Tax Appeals Pending					
	State Division of Tax Appeals To Current Toyon Realized in Cook (Sheet 1	7)	\$.	350,000.00		
	To Current Taxes Realized in Cash (Sheet 1	()	\$.	123,816,853.37	-	
nte Α·	In showing the above percentage the following sh	ould be noted:				

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,

the percentage represented by the cash collections would be

\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2022 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	124,166,853.37
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$_	124,166,853.37
Line 5c (sheet 22) Total 2022 Tax Levy	\$_	126,168,727.57
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	98.41%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	124,166,853.37
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$	124,166,853.37
Line 5c (sheet 22) Total 2022 Tax Levy	\$_	126,168,727.57
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		98.41%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	11,847.85	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	14,500.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	107,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	86.99
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	xxxxxxxx	2,250.00
9. Received in Cash from State	xxxxxxxx	119,413.01
10.		
11.		
12. Balance - December 31, 2022	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	12,097.85
Due To State of New Jersey	_	xxxxxxxx
	133,847.85	133,847.85

Calculation of Amount to be included on Sheet 22, Item 10 - 2022 Senior Citizens and Veterans Deductions Allowed

Line 2	14,500.00
Line 3	107,500.00
Line 4	<u> </u>
Sub - Total	122,000.00
Less: Line 7	86.99
To Item 10, Sheet 22	121,913.01

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2022		xxxxxxxxx	6,402,251.42
Taxes Pending Appeals	6,402,251.42	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	350,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Ocale Deid to Annallanta (Including 50/ Internal from Det			
Cash Paid to Appellants (Including 5% Interest from Data Closed to Results of Operation	te of Payment)		xxxxxxxxx
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
Balance - December 31, 2022		6,752,251.42	xxxxxxxx
Taxes Pending Appeals*	6,752,251.42	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation	า	6,752,251.42	6,752,251.42
Appeals Not Adjusted by December 31, 2022			

rberry@nutleynj.org					
Signature of Tax Collector					
T-8393	3/1/2023				
License #	Date				

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	1,268,250.97	xxxxxxxx		
1,268,250.97	xxxxxxxx	xxxxxxxx		
	xxxxxxxxx	xxxxxxxxx		
	xxxxxxxx	xxxxxxxx		
	xxxxxxxxx			
	xxxxxxxxx			
	xxxxxxxxx	xxxxxxxxx		
	xxxxxxxxx			
	xxxxxxxxx			
		xxxxxxxxx		
5. Added Tax Title Liens				
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;				
A. Taxes - Transfers to Tax Title Liens				
	(1) -	xxxxxxxx		
	xxxxxxxxx	1,268,250.97		
	1,268,250.97	1,268,250.97		
	1,268,250.97	xxxxxxxx		
	xxxxxxxxx	1,268,250.97		
1,268,250.97	xxxxxxxxx	xxxxxxxx		
	xxxxxxxxx	xxxxxxxx		
		xxxxxxxx		
		xxxxxxxx		
	1,099,355.96	xxxxxxxxx		
	xxxxxxxx	1,099,355.96		
1,099,355.96	xxxxxxxx	xxxxxxxxx		
-	xxxxxxxx	xxxxxxxxx		
	2,367,606.93	2,367,606.93		
	1,268,250.97	1,268,250.97 xxxxxxxxx xxxxxxxxxx xxxxxxxxxx xxxxxxxxxx xxxxxxxxx xxxxxxxxx xxxxxxxxx xxxxxxxxx xxxxxxxxx xxxxxxxxx xxxxxxxxx xxxxxxxxxx xxxxxxxxxx xxxxxxxxxx 1,268,250.97 xxxxxxxxxx xxxxxxxxxx 1,268,250.97 xxxxxxxxxx xxxxxxxxxx xxxxxxxxxx 1,099,355.96 xxxxxxxxxx xxxxxxxxxx xxxxxxxxxx - xxxxxxxxx		

16. Percentage of Cash Collections to Adju	sted Amount Outstanding
(Item No. 10 divided by Item No. 9) is	100.00%

17. Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2022	47,570.00	xxxxxxxx
2. Foreclosed or Deeded in 2022	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2022	xxxxxxxx	47,570.00
	47,570.00	47,570.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		xxxxxxxx
16. 2022 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2022	xxxxxxxx	_
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		xxxxxxxx
21. 2022 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2022	xxxxxxxx	-
	-	

Analysis of Sale of Property: Total Cash Collected in 2022	\$	-
Realized in 2022 Budget		
To Results of Operation (Sheet 1	19)	-

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 202 per Audit <u>Report</u>	21	Amount in 2022 <u>Budget</u>		Amount Resulting from 2022		Balance as at Dec. 31, 2022
Emergency Authorization -		•	-	Φ.		Φ.	
Municipal*	\$	\$		_\$		\$_	
Emergency Authorization -							
Schools	\$	\$_		_\$_	_	\$_	
Overexpenditure of Appropriations	\$\$	\$		\$_		\$_	
	\$	\$		\$		\$_	
	\$\$	\$		\$_		\$_	
	\$\$	\$		_\$		\$_	
	\$\$	\$		_\$		\$_	
	\$\$	\$		\$		\$_	
	\$\$	\$		\$		\$_	
TOTAL DEFERRED CHARGES	_\$	\$	-	_\$_	-	\$_	-

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			3
2.			3
3.			3
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2022
1.				\$	
2.				\$	
3.				\$	
4.				\$	

heet 29

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than	Balance	REDUC 20		Balance
	·	Authorized	1/5 of Amount Authorized*	Dec. 31, 2021	By 2022 Budget	Canceled By Resolution	Dec. 31, 2022
5/21/2019	Revaluation	550,000.00	110,000.00	330,000.00	110,000.00		220,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	То	als 550,000.00	110,000.00	330,000.00	110,000.00	-	220,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jditinyak@nutleynj.org
Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance	20	REDUCED IN 2022	
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2021	By 2022 Budget	Canceled By Resolution	Dec. 31, 2022
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2023 Debt Service		
Outstanding - January 1, 2022	xxxxxxxx	11,206,000.00			
Issued	xxxxxxxx	<u>-</u>			
Paid	1,615,000.00	xxxxxxxxx			
Outstanding - December 31, 2022	9,591,000.00	xxxxxxxx			
	11,206,000.00	11,206,000.00			
2023 Bond Maturities - General Capital Bonds	\$ 1,625,000.00				
2023 Interest on Bonds*		\$ 168,682.75			
ASSESSMENT SEF	ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2022	xxxxxxxx				
Issued	xxxxxxxx				
Paid		xxxxxxxx			
Outstanding - December 31, 2022	-	xxxxxxxx			
	-	-			
2023 Bond Maturities - Assessment Bonds	\$				
2023 Interest on Bonds*		\$			
Total "Interest on Bonds - Debt Service" (*Items)			\$ 168,682.75		

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate			
Total	-	-					

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

NJ DEP GREEN ACRES LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	412,387.12	
Issued	xxxxxxxx	-	
Paid	21,764.74	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	390,622.38	xxxxxxxx	
	412,387.12	412,387.12	
2023 Loan Maturities			\$ 24,401.41
2023 Interest on Loans	\$ 6,007.69		
Total 2023 Debt Service for NJ DEP GREEN ACRE	\$ 30,409.10		
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	_	-	
2023 Loan Maturities	\$		
2023 Interest on Loans	\$		
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	_	_		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

LOAN

	i i	r	
	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans	\$		
Total 2023 Debt Service for Loan			\$ -
LOAN	I i	<u> </u>	
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities	\$		
2023 Interest on Loans	\$		
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	_		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

LOAN

	1		1
	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans	\$		
Total 2023 Debt Service for Loan			\$ -
LOAN	<u> </u>		
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities	\$		
2023 Interest on Loans	\$		
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	_		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SE Outstanding - January 1, 2022	ERIAL BONDS xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	ce" (*Items)		\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2022	2023 Interest Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

sheet 3

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2023 Budget	Requirements For Interest**	Interest Computed to (Insert Date)
			Dec. 31, 2022					
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	ı 			<u></u>	1			ır —
Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget I	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or (Do not crowd - add additional sheets) written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget I	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	_		_			_	_	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

heet 34

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget	Requirements For Interest**	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose		Amount Lease Obligation Outstanding	2023 Budget Requirements		
			Dec. 31, 2022	For Principal	For Interest/Fees	
	1.					
	2.					
	3.					
	4.					
	5.					
	6.					
Sheet	7.					
	8.					
34a	9.					
	10.					
	11.					
	12.					
	13.					
	14.					
		Total	-	-	-	

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2022	2022	Other	Expended	Balance - December 31, 202		
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
Certain Local Improvements	100.00						100.00	
Various Capital Improvements	1,814.42						1,814.42	
Sewer Repair and Related Work	27,391.52						27,391.52	
Reconstruction of Pedestrian Trails and Stairs in								
Kingsland and Nichols Park	1,219.26						1,219.26	
Certain Local Improvements	3,600.00						3,600.00	
Upgrades to Memorial Park	36,175.07				13,476.12		22,698.95	
Various Capital Improvements	9,712.43						9,712.43	
Various Capital Improvements	146,502.65						146,502.65	
Various Capital Improvements	107,777.37						107,777.37	
Acquisition of a Fire Truck	10,800.64						10,800.64	
Local Improvements	265.33						265.33	
Various Capital Improvements	57,826.88						57,826.88	
Various Capital Improvements	80,774.13						80,774.13	
Reconstruction of Various Streets and Sidewalks	1,120.00				1,120.00			
Voice and Data Network Upgrades	1,271.29						1,271.29	
Donna Court Acquisition and Remediation	413,170.40						413,170.40	
Donna Court Acquisition and Remediation	756,759.46						756,759.46	
Various Capital Improvements	183,432.79				180,800.00		2,632.79	
Page Total	1,839,713.64	-	-	-	195,396.12	-	1,644,317.52	-

Sheet 35.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2022	2022	Other	Expended	Authorizations	Balance - December 31, 2022		
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded	
PREVIOUS PAGE TOTALS	1,839,713.64	-	-	-	195,396.12	-	1,644,317.52	-	
Renovation of Police Desk	1,588.67						1,588.67		
Various Capital Improvements	6,015.27						6,015.27		
Local Improvements	3,522.37						3,522.37		
Various Capital Improvements	68,749.47				1,044.78		67,704.69		
Reconstruction of Roadway on Park Ave (Section 2)	1,218.29						1,218.29		
Various Capital Improvements	158,268.04				5,430.00		152,838.04		
Reconstruction of Various Roadways and Sidewalks	619.87				619.87				
Reconstruction of Various Roadways and Sidewalks	36,387.73						36,387.73		
Various Improvements or Purposes	190,971.11				493.00		190,478.11		
Paving of East Center Street	45,867.63						45,867.63		
Acquisition of Lands	41.76						41.76		
Acquisition of Lands		22,823.57						22,823.57	
Various Improvements or Purposes	198,125.23				12,851.25		185,273.98		
Reconstruction of Various Roadways and Sidewalks	44,854.14				28,750.48		16,103.66		
Reconstruction of Various Roadways and Sidewalks	63,055.49				58,443.09		4,612.40		
Various Improvements or Purposes	290,060.75				84,976.99		205,083.76		
Purchase of a Fire Truck	0.89						0.89		
Digital Archiving of Code Enforcement Records	0.54						0.54		
PAGE TOTALS	2,949,060.89	22,823.57	-	-	388,005.58	-	2,561,055.31	22,823.57	

Sheet 35.2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	uary 1, 2022	2022	Other	Expended	Authorizations	Balance - December 31, 2022		
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded	
PREVIOUS PAGE TOTALS	2,949,060.89	22,823.57	-	-	388,005.58	-	2,561,055.31	22,823.57	
Reconstruction of Roadway on Harrison Street									
(Section 4)	36,226.88						36,226.88		
Reconstruction of Various Roadways and Sidewalks	326,804.67				155,572.70		171,231.97		
Various Improvements or Purposes	403,849.81				27,589.05		376,260.76		
Digital Archiving of Code Enforcement and Municipal									
Clerk's Office Records	1,463.08						1,463.08		
Reconstruction of Roadway on Grant Ave	113,286.60				18,515.03		94,771.57		
Reconstruction of Various Roadways and Sidewalks	378,465.88						378,465.88		
Various Improvements or Purposes	858,327.05				464,163.63		394,163.42		
Reconstruction of Roadway on Grant Ave, Section 2	24,682.30				7,801.67		16,880.63		
Improvement of Glotzbach Memorial Park	150,000.00				150,000.00				
Various Improvements or Purposes	1,467,196.38				562,516.16		904,680.22		
Reconstruction of Various Roadways and Sidewalks	396,839.55				123,323.21		273,516.34		
Washington Avenue Roadway Improvement Project	426,702.00				359,723.09		66,978.91		
Reconstruction of Various Roadways and Sidewalks	31,500.00	598,500.00			108,760.12			521,239.88	
Various Improvements or Purposes	53,331.00	1,098,746.00			263,099.88			888,977.12	
Repair and Restoration - Muni Prop Ida		4,529,446.32			2,845,723.21			1,683,723.11	
Repair and Restoration - Muni Prop Ida	23,491.07	997,500.00			188,115.36			832,875.71	
PAGE TOTALS	7,641,227.16	7,247,015.89	-		5,662,908.69	-	5,275,694.97	3,949,639.39	

heet 35 Totals

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2022	2022	Other	Expended	Authorizations	Balance - Dece	Balance - December 31, 2022	
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded	
PREVIOUS PAGE TOTALS	7,641,227.16	7,247,015.89	-	-	5,662,908.69	-	5,275,694.97	3,949,639.39	
Chestnut Street Road Imp - NJDOT			461,269.00				461,269.00		
Technology Improvements			302,000.00		302,000.00				
GRAND TOTALS	7,641,227.16	7,247,015.89	763,269.00	-	5,964,908.69	-	5,736,963.97	3,949,639.39	

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	3,133,612.00
Received from 2022 Budget Appropriation*	xxxxxxxx	200,000.00
Received from 2021 Appropriation Reserves	xxxxxxxx	1,500,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
Fully Funded Existing Ordinance	1,294,316.00	xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	302,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	3,237,296.00	xxxxxxxx
	4,833,612.00	4,833,612.00

^{*}The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	194,707.72
Received from 2022 Budget Appropriation*	xxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	194,707.72	xxxxxxxx
	194,707.72	194,707.72

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Chestnut Street Road Improvements -NJDOT	461,269.00		461,269.00	
Technology Improvements	302,000.00		302,000.00	
Total	763,269.00	-	763,269.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	205,203.50
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2022 Budget Revenue		xxxxxxxxx
Balance - December 31, 2022	205,203.50	xxxxxxxx
	205,203.50	205,203.50

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.									
	1.	Total Tax Levy for Year 2022 was				\$	126,1	168,72	27.57
	2.	Amount of Item 1 Collected in 2022 (*)			\$	124,166,	853.37		
	3.	Seventy (70) percent of Item 1				\$	88,3	318,10	09.30
	(*) In	cluding prepayments and overpayments a	applied.						
B.	1.	Did any maturities of bonded obligations	or notes fa	all due duri	ng the y	ear 2022?			
		Answer YES or NO YES							
	2.	Have payments been made for all bonde December 31, 2022?	ed obligatio	ons or note	s due on	or before			
		Answer YES or NO YES	_ If answe	er is "NO" g	give deta	ils			
		NOTE: If answer to Item B1 is YES, th	en Item B	2 must be	answer	ed			
		s the appropriation required to be included or notes exceed 25% of the total appropr ? Answer YES or NO							
D.									
	1.	Cash Deficit 2021						\$	
	2.	4% of 2021 Tax Levy for all purposes:	Levy	\$			=	\$	
	3.	Cash Deficit 2022						\$	
	4.	4% of 2022 Tax Levy for all purposes:							
		, ,	Levy	\$			=	\$	
E.		<u>Unpaid</u>	2	<u>2021</u>		2022			<u>Total</u>
	1.	State Taxes \$			\$			\$	-
	2.	County Taxes \$			\$	45,	057.58	\$	45,057.58
	3.	Amounts due Special Districts							
		\$			\$		-	.\$	-
	4.	Amount due School Districts for School	Тах						
		\$			_\$	(2,	362.00)	\$	(2,362.00)

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2022 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	=
Cash	1 001 247 14		-
Investments	1,901,247.14		
THY COUNTY IN THE PARTY OF THE			
Due from -			
Due from -			_
Receivables Offset with Reserves:			_
Consumer Accounts Receivable	754,248.75		_
Liens Receivable			_
Inventory	61,195.00		_
			_
			_
Deferred Charges (Sheet 48)			-
			-
Cash Liabilities:			_
Appropriation Reserves		288,150.93	_
Encumbrances Payable		107,335.89	
Accrued Interest on Bonds and Notes		8,160.40	_
Accounts Payable		98.92	
Water Rent Overpayments		20,113.57	
Due to Current Fund		1,057,656.80	
Due to Water Utility Capital Fund		22,232.98	
Subtotal - Cash Liabilities	-	1,503,749.49	. "C
Reserve for Consumer Accounts and Lien Receivable		815,443.75	
Fund Balance		397,497.65	_
Total	2,716,690.89	2,716,690.89	•

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	2,653,324.25	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	2,653,324.25
CASH	183.05	
DUE WATER UTILITY OPERATING FUND	22,232.98	
DUE FROM CURRENT FUND	485,000.00	
FIXED CAPITAL:		
COMPLETED	2,048,926.48	
AUTHORIZED AND UNCOMPLETED	4,997,536.50	
PAGE TOTALS	10,207,203.26	2,653,324.25

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	10,207,203.26	2,653,324.2
. NEW GOOT NOT TO THE	10,201,200.20	2,000,02
BONDS PAYABLE		420,000.
LOANS PAYABLE		499,392.
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		562,251.
UNFUNDED		2,572,259.
RESERVE FOR AMORTIZATION		3,346,231.
RESERVE FOR DEFERRED AMORTIZATION		127,515.
DOWN PAYMENTS ON IMPROVEMENTS		25,525.
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		703.
TOTALS	10,207,203.26	10,207,203.

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2022

AS AT DECEMB	EK 31, 2022	
Title of Account	Debit	Credit
CASH		
	-	
ASSESSMENT NOTES		_
ASSESSMENT SERIAL BONDS		_
FUND BALANCE		_
TOTALS	_	-

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2021	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2022
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								_
								_
								_
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								_
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	561,000.00	561,000.00	<u>-</u>
Rents	4,070,000.00	4,187,096.35	117,096.35
Fire Hydrant Service			
Miscellaneous Revenue			
Maintenance Fee	237,000.00	268,565.03	31,565.03
Reserve for Debt Service			
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxx	xxxxxxxx
			<u>-</u>
Subtotal	4,868,000.00	5,016,661.38	148,661.38
Deficit (General Budget) **			<u>-</u>
	4,868,000.00	5,016,661.38	148,661.38

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		4,868,000.00
Added by N.J.S.A. 40A:4-87		-
Emergency		-
Total Appropriations		4,868,000.00
Add: Overexpenditures (See Footnote)	-	
Total Appropriations and Overexpenditures	4,868,000.00	
Deduct Expenditures:		
Paid or Charged	4,579,849.07	
Reserved	288,150.93	
Surplus (General Budget)**		
Total Expenditures	4,868,000.00	
Unexpended Balance Canceled (See Footnote)		_

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	5,016,661.38	
Miscellaneous Revenue Not Anticipated	113,370.28	
2021 Appropriation Reserves Canceled in 2022		
Total Revenue Realized		5,130,031.66
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	4,579,849.07	
Reserved	288,150.93	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures Less: Deferred Charges Included in	4,868,000.00	
Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,868,000.00
Excess		262,031.66
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	262,031.66	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water Utility for 2021

2021 Appropriation Reserves Canceled in 2022	89,385.85	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		89,385.85

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	148,661.38
Unexpended Balances of Appropriations	xxxxxxxx	
Miscellaneous Revenues Not Anticipated	xxxxxxxx	113,370.28
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxxx	89,385.85
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	351,417.51	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	351,417.51	351,417.51

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	607,080.14
Excess in Results of 2022 Operations	xxxxxxxx	351,417.51
Amount Appropriated in the 2022 Budget - Cash	561,000.00	xxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2022	397,497.65	xxxxxxxx
	958,497.65	958,497.65

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	1,901,247.14
Investments	
Interfund Accounts Receivable	
Subtotal	1,901,247.14
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,503,749.49
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	397,497.65
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.	397,497.65

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$ 768,433.88
Increased by: Rents Levied		\$ 4,172,911.22
Decreased by:		
Collections	\$ 4,187,096.35	
Overpayments applied	\$	
Transfer to Liens	\$	
Other	\$	
		\$ 4,187,096.35
Balance December 31, 2022		\$ 754,248.75
SCHEDULE OF WATER U	TILITY LIENS	
Balance December 31, 2021		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	\$ -
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance December 31, 2022		\$ _

DEFERRED CHARGES - MANDATORY CHARGES ONLY - WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By		Amount Dec. 31, 2021 per Audit Report	Amount in 2022 <u>Budget</u>	Amount Resulting <u>2022</u>		Balance as at Dec. 31, 2022
1.	Emergency Authorization -			_	<u>=</u>		<u></u>
	Municipal*	\$_	\$		\$	\$.	-
2.		_\$_	\$		\$	\$.	
3.		_\$_	\$		\$	\$	
4.		_\$_	\$		\$	\$	
5.		_\$_	\$		\$	\$	
	Deficit in Operations	_\$_	\$		\$	\$	
	Total Operating	_\$_	\$		\$ -	\$	_
6.		_\$_	\$		\$	\$	
7.		_\$_	\$		\$	\$.	
	Total Capital	_\$_	\$		\$ -	\$.	-

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$\$
2.			\$\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of 2022
1.				\$	
2.				\$	
3.				\$	
4.				\$	

heet 48a

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2022		Balance	
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2021	By 2022 Budget	Canceled By Resolution	Dec. 31, 2022	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
	Totals	-	-	-	-	-	-	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		XXXXXXXX	
Outstanding - December 31, 2022	-	xxxxxxxx	
L.	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
WATER UTILITY CA	PITAL BONDS		
Outstanding - January 1, 2022	xxxxxxxx	485,000.00	
Issued	xxxxxxxx		
Paid	65,000.00	xxxxxxxx	
Outstanding - December 31, 2022	420,000.00	xxxxxxxx	
	485,000.00	485,000.00	
2023 Bond Maturities - Capital Bonds			\$ 65,000.00
2023 Interest on Bonds		\$ 4,303.50	
INTEDEST ON DONE	NO WATED UT	HITV DUNCET	
2023 Interest on Bonds (*Items)		\$ 4,303.50	
Less: Interest Accrued to 12/31/2022 (Trial Balance			
Subtotal			
Add: Interest to be Accrued as of 12/31/2023			
Required Appropriation 2023		\$ 759.38	\$ 3,612.00
			,

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

WATER UTILITY NJEIT LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	600,010.09	
Issued	xxxxxxxx		
	100,617.68		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	499,392.41	xxxxxxxx	
	600,010.09	600,010.09	
2023 Loan Maturities			\$ 100,617.68
2023 Interest on Loans		\$ 10,245.00	
WATER UTILIT	ΓΥ LOAN		
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
INTEREST ON LOA			
2023 Interest on Loans (*Items)		\$ 10,245.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance			
Subtotal		\$ 3,535.48	
Add: Interest to be Accrued as of 12/31/2023		\$ 2,429.02	
Required Appropriation 2023			\$ 5,964.50

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

WATER UTILITY LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Loan Maturities		II	\$
2023 Interest on Loans		\$	
WATER UTILIT	Y LOAN		
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
INTEREST ON LOAD	NS - WATER UT	TILITY BUDGET	
2023 Interest on Loans (*Items)		\$ -	
Less: Interest Accrued to 12/31/2022 (Trial Balance	e)	\$	
Subtotal		\$ -	
Add: Interest to be Accrued as of 12/31/2023		\$	
Required Appropriation 2023			\$

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	20 For Principal	23 For Interest	Interest Computed to (Insert Date)
			Dec. 31, 2022					
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

Title or Purpose of Issue	Title or Purpose of Issue Amount Date of of		Amount of Note Outstanding	Date Rate of of Maturity Interest		2023 For Principal For Interest		Interest Computed to (Insert Date)
			Dec. 31, 2022	,		'		
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

INTEREST ON NOTES - WATER UTILITY BUDGET							
2023 Interest on Notes	\$ -						
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$						
Subtotal	\$ -						
Add: Interest to be Accrued as of 12/31/2023	\$						
Required Appropriation 2023	\$ -						

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 5

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2023 For Principal For Interest		Interest Computed to (Insert Date)	
	133060	13306	Dec. 31, 2022	Watarity	interest	1 of 1 filloipal	**	(insert bate)	
	-		-			-	_		

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget	Requirements For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2022		2023	Expended	Other	Balance - December 31, 2022		
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
Water Capital Improvements	2,539.76						2,539.76	
Replacement of Water Meters and								
Retrofit of Meter Heads	73,877.87	1,638,303.00					73,877.87	1,638,303.00
Utility Infrastructure GIS Mapping	4,712.75				3,344.00		1,368.75	
Various Water Utility Improvements	9,500.00						9,500.00	
Improvement of the Water Supply								
and Distribution System		140,014.20			75,220.42			64,793.78
Improvement of the Water Supply								
and Distribution System	8,900.00	169,100.00			9,837.00			168,163.00
Improvement of the Water Supply								
and Distribution System	8,000.00	161,000.00					8,000.00	161,000.00
Various Water Utility Improvements	234,128.76						234,128.76	
Various Water Utility Improvements	232,836.00						232,836.00	
Various Water Utility Improvements		255,000.00						255,000.00
Various Water Utility Improvements		285,000.00						285,000.00
PAGE TOTALS	574,495.14	2,648,417.20	-	-	88,401.42	-	562,251.14	2,572,259.78

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2022		2023	Expended	Other	Balance - December 31, 2022		
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	574,495.14	2,648,417.20	-	-	88,401.42	-	562,251.14	2,572,259.78
PAGE TOTALS	574,495.14	2,648,417.20	_	_	88,401.42	_	562,251.14	2,572,259.78

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2022		2023	Expended	Other	Balance - December 31, 2022		
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	574,495.14	2,648,417.20	-	-	88,401.42	-	562,251.14	2,572,259.78
PAGE TOTALS	574,495.14	2,648,417.20	_	_	88,401.42	_	562,251.14	2,572,259.78

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do			Expended Other	Other	Balance - December 31, 2022			
not merely designate by a code number.	Funded	Unfunded	Authorizations	ns		Funded	Unfunded	
PREVIOUS PAGE TOTALS	574,495.14	2,648,417.20	-	-	88,401.42	-	562,251.14	2,572,259.78
PAGE TOTALS	574,495.14	2,648,417.20	-	-	88,401.42	-	562,251.14	2,572,259.78

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	purpose. Do 2023		Expended	Expended Other	Balance - December 31, 2022			
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	574,495.14	2,648,417.20	-	-	88,401.42	-	562,251.14	2,572,259.78
TOTALS	574,495.14	2,648,417.20	-	-	88,401.42	-	562,251.14	2,572,259.78

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2022 Budget Appropriation	xxxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
	-	-

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	25,525.85
Received from 2022 Budget Appropriation*	xxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	25,525.85	xxxxxxxxx
	25,525.85	25,525.85

^{*}The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
	-	-	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	703.51
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxx
Balance - December 31, 2022	703.51	xxxxxxxxx
	703.51	703.51